

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GOLDLION HOLDINGS LIMITED

金利來集團有限公司

(Incorporated in Hong Kong under the Hong Kong Companies Ordinance)

(Stock code: 00533)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF MEMBER OF BOARD COMMITTEES

The Board of Directors (the “Board”) of Goldlion Holdings Limited (the “Company”) is pleased to announce that Mr. NGAN On Tak (“Mr. Ngan”) has been appointed as an independent non-executive Director, chairman of the Remuneration Committee, and a member of the Audit Committee and the Nomination Committee of the Board with effect from 8 September 2020.

Mr. Ngan, aged 69, graduated from the University of Hong Kong with a Bachelor of Laws Degree in 1976 and obtained a Postgraduate Certificate in Laws in 1977. Mr. Ngan was admitted as a solicitor in Hong Kong in 1979. He became a partner of F. Zimmern & Co., a law firm in Hong Kong, in 1982 and a senior partner in 2005. He retired from the firm in 2019 and is currently a consultant of the firm. Mr. Ngan was a member of the Hong Kong Law Society’s Title Registration Working Party and was its chairman from 2008 to 2012.

Mr. Ngan does not have any other directorships held in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas or other major appointments and professional qualifications.

Mr. Ngan is not connected with any Directors, senior management or substantial and controlling shareholders of the Company, and as at the date hereof, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract between the Company and Mr. Ngan. He will be subject to retirement and re-election at the next general meeting of the Company (and thereafter retirement by rotation) pursuant to the Company’s Articles of Association. Mr. Ngan will be entitled to receive an aggregate annual remuneration of HK\$360,000 which comprises a director’s fee of HK\$180,000 and additional remuneration in respect of his membership in Board committees, being HK\$50,000 as the chairman of the Remuneration Committee,

HK\$100,000 as a member of the Audit Committee and HK\$30,000 as a member of the Nomination Committee, as determined with reference to his position, level of responsibilities and the remuneration policy of the Company.

Save as disclosed above, Mr. Ngan has confirmed that there is no other information relating to his appointment that needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and there are no other matters relating to his appointment that need to be brought to the attention of the Company’s shareholders.

The Board takes this opportunity to welcome Mr. Ngan to join the Board as an independent non-executive Director.

Following the appointment of Mr. Ngan as set out above, the Company has complied with (i) Rule 3.10(1) of the Listing Rules in relation to the composition of the Board, (ii) Rule 3.25 of the Listing Rules in relation to the composition of the Remuneration Committee and Code Provision A.5.1 of the Corporate Governance Code as set out in Appendix 14 to the Listing Rules with regard to the composition of the Board committees.

By order of the Board
Kam Yiu Kwok
Company Secretary

Hong Kong, 8 September 2020

As at the date of this announcement, the Directors of the Company comprise Mr. TSANG Chi Ming, Ricky and Madam WONG Lei Kuan as executive Directors; Mr. NG Ming Wah, Charles as a non-executive Director; and Dr. LAU Yue Sun, Mr. LI Ka Fai, David and Mr. NGAN On Tak as independent non-executive Directors.