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## **GOLDLION HOLDINGS LIMITED**

**金利來集團有限公司**

*(Incorporated in Hong Kong under the Hong Kong Companies Ordinance)*

**(Stock code: 00533)**

### **PASS AWAY OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board (the “Board”) of Directors (the “Directors”) of Goldlion Holdings Limited (the “Company”) announces with sympathy that Mr. Nguyen, Van Tu Peter (“Mr. Nguyen”), an independent non-executive Director, the chairman of the Remuneration Committee, the deputy chairman of the Audit Committee and a member of the Nomination Committee, passed away on 16 June 2020.

Mr. Nguyen was appointed to the Board in September 2012 and made valuable contributions to the Company during his tenure of service. The Board would like to express its sincere gratitude to the late Mr. Nguyen for his dedication and contributions. The Board further expresses its deepest sorrow for his departure and conveys its deepest condolences to his family.

Following the pass away of Mr. Nguyen, as (i) the Company only has two independent non-executive Directors; (ii) Remuneration Committee and Nomination Committee do not comprise a majority of independent non-executive Directors; and (iii) the Remuneration Committee is no longer chaired by an independent non-executive Director, the Company does not meet the requirements under Rules 3.10(1) and 3.25 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and code provision A.5.1 of the Corporate Governance Code as set out in Appendix 14 to the Listing Rules.

The Company will endeavour to identify suitable candidate to fill the vacancy as soon as practicable, with the relevant appointment(s) to be made within three months from the date of pass away of Mr. Nguyen as required under Rules 3.11 and 3.27 of the Listing Rules. The Company will make further announcement as and when appropriate.

By order of the Board  
**Kam Yiu Kwok**  
*Company Secretary*

Hong Kong, 17 June 2020

As at the date of this announcement, the Directors of the Company comprise Mr. Tsang Chi Ming, Ricky and Madam Wong Lei Kuan as executive Directors; Mr. Ng Ming Wah, Charles as a non-executive Director; and Dr. Lau Yue Sun and Mr. Li Ka Fai, David as independent non-executive Directors.